Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment.

Take 2 minutes to learn more.

Triple Point.

Triple Point Estate Planning Service

○○○ Trading Summary September 2026

The Triple Point Estate Planning Service (the Service) is a straightforward investment solution that targets stable returns, long-term capital growth and Business Relief eligibility, aiming to provide individual investors with relief from inheritance tax after two years.[1]

The Triple Point Estate Planning Service gives investors the choice of two different but straightforward investment strategies, Generations and Navigator. Capital from investors is placed into one or more companies that primarily provide lending and leasing services to small and medium-sized enterprises (SMEs), corporates, and/or public sector organisations. We are not aware of a single case where a claim for Business Relief was not successful for those that held an investment through TPEPS for at least two years.

A unique strategy

A differentiated strategy, focused on lending and leasing, offering something different from the market.

20 year track record

The Generations Strategy has delivered positive growth quarter on quarter for over 20 years.

£1.5bn

Triple Point funds under management in the Service.

£75.3m

Raised in the Service in the past quarter.

Experienced team

Specialist Private Credit team of over 50 people.

Diversification

Both strategies offer access to businesses which are diversified over multiple contract terms and asset types.

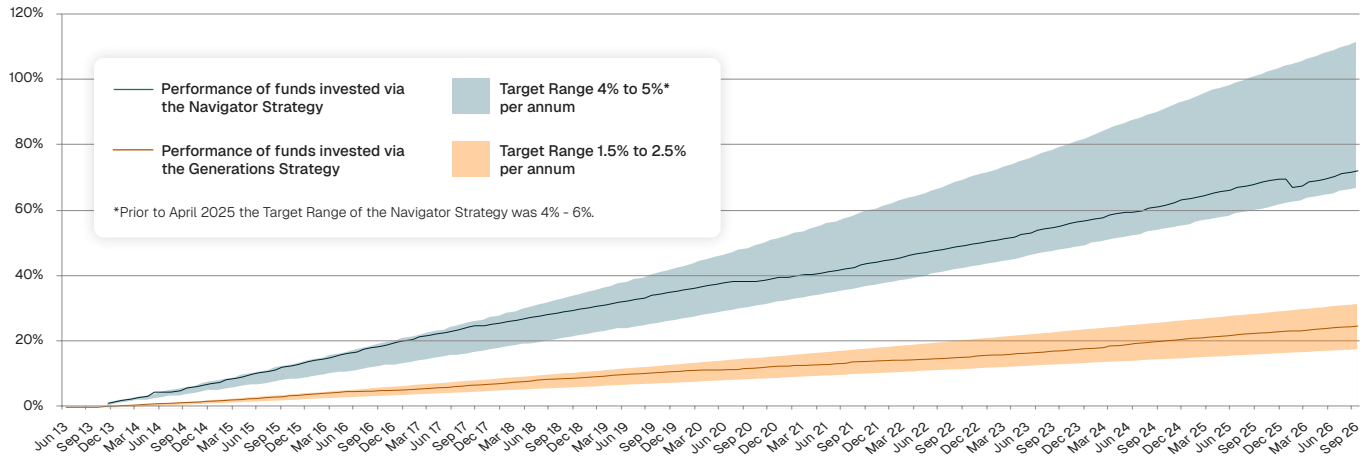
6.5 days

Average number of working days taken to dispose of shares in the last 12 months.

£27.9m

Investments exited this quarter.

Track Record



Certified B Corporation. Learn more at bcorp.com

defaqto Unlisted BR Service 2026 EXPERT RATED

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GROWTH INVESTOR 2025 AWARDS Winner Best BR Investment Manager - Unlisted

GROWTH INVESTOR 2025 AWARDS Winner ESG Champion of the Year

Professional Paraplanner Awards 2025 Highly Commended Best Alternative Investment Provider

ADVISER 5 Star Investment Provider Triple Point 5 Star Winner 2025 Investment Provider

[1] Since April 2026, qualifying holdings in privately owned companies are eligible for a £2.5 million allowance providing 100% relief from inheritance tax. Any qualifying holdings over £2.5 million are eligible for 50% relief. Applicants should seek professional advice to understand how this could affect their inheritance tax planning.

Risk warning: The Triple Point Estate Planning Service places capital at risk. As with any investment, there is no guarantee that the target return will be achieved and investors may get back less than the amount they invested. Past performance and forecasts are not a reliable indicator of future performance. Tax treatment depends on the individual circumstances of each client and is subject to change. Tax relief depends on the companies we invest in maintaining Business Relief-qualifying status. Investing in unquoted shares may carry higher risks than investments in quoted shares, such as reduced liquidity, meaning it could be more difficult to sell your investment.

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Navigator Strategy

(To date, all funds raised for the Navigator Strategy have been invested in Navigator Trading Limited)

Navigator Trading Limited (NTL) provides an alternative source of finance to SMEs.

Performance and market commentary

Assets under management:	£798.9m
12-month rolling return:	2.20%

Returns have generally stabilised and are now higher than at the start of the financial year. This was predominantly due to a loan linked to the leasing of electric vehicles which impacted performance. Returns from this position will continue to affect the rolling 12-month figure until the relevant event is more than 12 months old, after which this will fall outside of the calculation. Our plan to exit this loan remains on track, and we continue to monitor it closely.

Conditions in the property market remain challenging. As a result, many of the opportunities available have not met our lending criteria. As existing property loans are repaid, we expect property lending to gradually make up a smaller share of the portfolio while market conditions remain difficult.

Lending to small and medium-sized businesses (SMEs) remained active. The SME Debt Finance team completed five transactions during the quarter, at interest rates of 8.75% to 9.5%. Two large loans were repaid early during the period. Despite these repayments, NTL reported that 98% of its capital was deployed at 30 September.

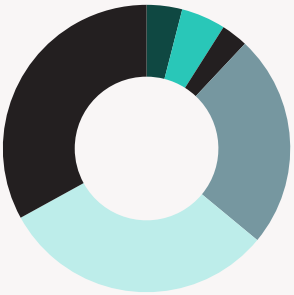
The Fund Finance and Specialty Finance teams had their busiest quarters so far, completing four new transactions. Both are also working through strong pipelines and we expect the Fund Finance sector to gradually form a larger share of the portfolio as the team becomes more established.



Targeting	Capital growth
Target Returns	4% to 5% per annum net of all Triple Point annual fees and corporation tax
Average Annualised Return (Since Inception)	4.28%
Underlying Strategy	Lending and leasing to a diverse range of small and medium-sized businesses
Example Assets	Arranging senior debt facility for IFA business pursuing a buy-and-build strategy in the wealth management sector
Independent Directors	Two
Share Price	£1.74

Sector split

Corporate	4%
Fund Finance	5%
Infrastructure Finance	3%
Property Development Finance	24%
SME Debt Finance	31%
Specialty Finance	33%



The above sector split represents the current breakdown which may change over time and sectors not shown may be added.

Navigator Trading Limited performance breakdown

Share price return (as at 30/09/2026)					
3 month	6 month	12 month	3 year	5 year	10 year
1.09%	2.18%	2.19%	10.63%	19.73%	44.96%

Financial year return				
2025/26	2024/25	2023/24	2022/23	2021/22
2.08%	4.05%	4.05%	4.02%	4.09%

Risk warning: There is no guarantee that the target returns of 4-5% for the Navigator Strategy and 1.5-2.5% for the Generations Strategy will be achieved and investors may get back less than the amount they invested. Returns stated in this summary exclude initial and dealing charges. Past performance is not a guide to future performance and may not be repeated.

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○○○ Trading Summary September 2026

Triple Point.

Generations Strategy

(To date, all funds raised for the Generations Strategy have been invested in TP Leasing Limited)

TP Leasing Limited (TPLL) provides high-value lending, leasing and infrastructure funding to corporates and public sector institutions.

Performance and market commentary

Assets under management:	**£688.8m**
12-month rolling return:	**2.02%**

The 12-month rolling return was broadly flat on prior period (2.01% at 30 June vs 2.02% at 30 September 2026). We expect returns to settle near the middle of the target range, and any further increase is likely to be modest.

The share of the portfolio lent to corporate borrowers increased by 3%, while local authorities and housing associations decreased. This is not because we are choosing to lend less to these organisations. The amount of public-sector deployment available is limited, so as the portfolio grows in size, public-sector lending makes up a smaller share of that growth.

We saw more activity in education leasing and ambulance finance despite education not making up a significant part of the portfolio at quarter end. Swap rates (a benchmark for longer-term borrowing costs) rose during the quarter. This allowed us to agree higher rates on new leases, particularly in the public sector.

Looking ahead, we expect more of the portfolio's growth to come from Corporate, Infrastructure Finance and Fund Finance. As a result, the public-sector share is likely to continue falling gradually as a proportion of the portfolio but remain broadly stable in absolute terms.

TP Leasing Limited performance breakdown

Share price return (as at 30/09/2026)

3 month	6 month	12 month	3 year	5 year	10 year
0.54%	1.09%	2.02%	7.32%	10.94%	22.01%

Financial year return

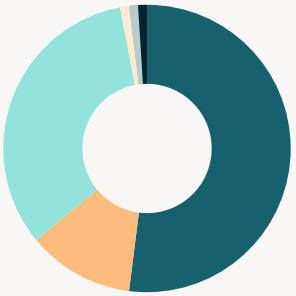
2025/26	2024/25	2023/24	2022/23	2021/22
2.13%	2.53%	2.44%	1.78%	1.61%



Targeting	Capital growth
Target Returns	1.5% to 2.5% per annum net of all Triple Point annual fees and corporation tax
Average Annualised Return (Since Inception)	2.04%
Underlying Strategy	Lending, leasing and infrastructure funding to corporates and public sector institutions
Example Assets	• Refuse collection vehicles (Public Sector) • X-ray and medical equipment (Public Sector) • IT equipment (Corporate)
Independent Directors	Two
Share Price	£1.29

Sector split

Corporate	52%
Infrastructure	12%
Public Sector	33%
SME Debt Finance	1%
Specialty Finance	1%
Fund Finance	1%



The above sector split represents the current breakdown which may change over time and sectors not shown may be added.

Risk warning: There is no guarantee that the target returns of 4-5% for the Navigator Strategy and 1.5-2.5% for the Generations Strategy will be achieved and investors may get back less than the amount they invested. Returns stated in this summary exclude initial and dealing charges. Past performance is not a guide to future performance and may not be repeated.