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IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS DOCUMENT OR AS TO WHAT ACTION YOU SHOULD TAKE, YOU ARE RECOMMENDED TO SEEK YOUR OWN FINANCIAL ADVICE IMMEDIATELY FROM YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL ADVISER AUTHORISED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000 ("FSMA").

THIS DOCUMENT HAS BEEN PREPARED IN ACCORDANCE WITH THE PROSPECTUS REGULATION RULES MADE UNDER FSMA AND HAS BEEN APPROVED BY THE FINANCIAL CONDUCT AUTHORITY ("FCA") IN ACCORDANCE WITH FSMA AND CONSTITUTES A SUPPLEMENTARY PROSPECTUS (THE "SUPPLEMENTARY PROSPECTUS") ISSUED BY TRIPLE POINT VENTURE VCT PLC ("THE VCT"). THIS SUPPLEMENTARY PROSPECTUS IS SUPPLEMENTAL TO AND SHOULD BE READ IN CONJUNCTION WITH THE PROSPECTUS DATED 5 SEPTEMBER 2025 (THE "PROSPECTUS"), THE PROSPECTUS CONTAINING AN OFFER FOR SUBSCRIPTION OF VENTURE SHARES IN THE CAPITAL OF THE VCT ("OFFER SHARES") TO RAISE UP TO £10 MILLION, WITH AN OVER-ALLOTMENT FACILITY OF A FURTHER £20 MILLION ("THE OFFER"). EXCEPT AS EXPRESSLY STATED HEREIN, OR UNLESS THE CONTEXT OTHERWISE REQUIRES, THE DEFINITIONS USED OR REFERRED TO IN THE PROSPECTUS ALSO APPLY IN THIS SUPPLEMENTARY PROSPECTUS.

PERSONS RECEIVING THIS DOCUMENT SHOULD NOTE THAT HOWARD KENNEDY CORPORATE SERVICES LLP IS ACTING FOR THE VCT AND NO-ONE ELSE IN CONNECTION WITH THE OFFER AND THIS SUPPLEMENTARY PROSPECTUS AND, SUBJECT TO ITS RESPONSIBILITIES AND LIABILITIES IMPOSED BY FSMA OR THE REGULATORY REGIME ESTABLISHED HEREUNDER, WILL NOT BE RESPONSIBLE TO ANY OTHER PERSON FOR PROVIDING THE PROTECTIONS AFFORDED TO CUSTOMERS OF HOWARD KENNEDY CORPORATE SERVICES LLP OR FOR PROVIDING ADVICE IN CONNECTION WITH THE OFFERS. HOWARD KENNEDY CORPORATE SERVICES LLP IS AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY.

THIS DOCUMENT HAS BEEN PREPARED FOR THE PURPOSES OF COMPLYING WITH THE UK VERSION OF REGULATION (EU) 2017/1129 (THE "PROSPECTUS REGULATION"), ENGLISH LAW AND THE RULES OF THE FCA AND THE INFORMATION DISCLOSED MAY NOT BE THE SAME AS THAT WHICH WOULD BE DISCLOSED IF THIS DOCUMENT HAD BEEN PREPARED IN ACCORDANCE WITH THE LAWS OF A JURISDICTION OUTSIDE ENGLAND.

The VCT and the Directors of the VCT accept responsibility for the information contained in this Supplementary Prospectus. To the best of the knowledge of the VCT and its Directors, the information contained in this Supplementary Prospectus is in accordance with the facts and this Supplementary Prospectus makes no omission likely to affect its import.

Triple Point Venture VCT plc
(Incorporated in England and Wales with registered number 07324448)

Events arising since publishing the Prospectus

The publication of this Supplementary Prospectus is a regulatory requirement under the Prospectus Regulation Rules and Section 87G of FSMA following the decision of the Company's directors to increase, on account of strong investment opportunity and investor demand, the size of the Offer from £30 million to £45 million. The Prospectus Regulation Rules and Section 87G of FSMA require the issue of a supplementary prospectus if, in the relevant period (being, for these purposes, the later of the closure of the Offer and the time when trading in the New Shares issued under the Offer on the London Stock Exchange begins), there exists or is noted a significant new factor, material mistake or inaccuracy relating to the information included in the Prospectus. This Supplementary Prospectus has been approved for publication by the FCA.

This Supplementary Prospectus has been prepared in accordance with the Prospectus Regulation and has been approved by the FCA, as competent authority under the Prospectus Regulation. The FCA only approves this Supplementary Prospectus as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation and such approval shall not be considered as an endorsement of the

issuer or the quality of the securities that are the subject of the Prospectus. Investors should make their own assessment as to the suitability of investing in the securities.

Save as otherwise amended in this Supplementary Prospectus, the Offer is being made on the terms and subject to the conditions set out in full in the Prospectus. Investors who have already submitted Application Forms for Offer Shares in the VCT, and who have not yet received an allotment of those Offer Shares, may withdraw such Applications under Prospectus Regulation Rule 3.4.1UK and Article 23 of the Prospectus Regulation, with the VCT accepting withdrawals of such Applications until 5pm on 3 March 2026. Investors should seek their own legal advice in regard to such withdrawal rights. Investors who wish to withdraw their applications for Offer Shares should contact Triple Point Investment Management LLP on +44 (0) 20 7201 8989 (no investment advice can be given). Withdrawals of applications can only be made by telephone.

Copies of this Supplementary Prospectus and the Prospectus may be viewed on the National Storage Mechanism (NSM) of the FCA at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism> and this Supplementary Prospectus and the Prospectus are available free of charge from the registered office of the VCT at 1 King William Street, London, EC4N 7AF.

Significant new factor

1. Increase in the size of the Offer

On 18 February 2026, the Company announced that, due to strong investor demand, it intends to increase the size of the Offer from £30 million to £45 million (the “Offer Increase”). As a result of the Offer Increase the Prospectus is hereby varied as follows:

- 1.1 the references on the front page and page 2 to the size of the Offer shall read that the Offer is to raise up to £10 million with an over-allotment facility of a further £35 million;
- 1.2 the Summary section of the Prospectus is hereby varied as follows:

Key Information on the Securities

What are the main features of the securities?	
Currency, par value and number to be issued	The currency of the New Venture Shares is Sterling, having a par value of 1 penny each and pursuant to the Offer the Company will issue up to £10 million of New Venture Shares with an over-allotment facility for up to a further £35 million of New Venture Shares.

Key Information on the Offer of Securities to the Public and/or Admission to Trading on a Regulated Market

Under which conditions and timetable can I invest in this security?	<p>Details of the Offer and Admission to Trading</p> <p>Up to £10 million of New Venture Shares are being made available under the Offer at the Offer price set out below, with an over-allotment facility for up to a further £35 million of New Venture Shares.</p> <p>Expenses Charged to the Investor</p> <p>The costs and expenses relating to the Offer (assuming a full subscription of £45 million, including the £35 million over-allotment facility, and that the issue costs per New Venture Share are 5.5%, payable by TPV) are £2,475,000 (excluding</p>
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	VAT). Dilution The existing issued Venture Shares in the Company will represent 68.69% of the enlarged ordinary Venture Share capital of the Company immediately following the Offer, assuming that the Offer is fully subscribed, including the over-allotment facility, and with 45,398,740 New Venture Shares being issued at an Offer Price of 99.121693p, and on that basis Shareholders who do not subscribe under the Offer will, therefore, be diluted by 31.31%.
Why is this prospectus being produced?	The total net proceeds of the Offer, after all fees, are £42,525,000 (assuming a full subscription of £45 million including the £35 million over-allotment facility, and that the issue costs per New Venture Share are 5.5%).

1.3 the references on pages 16, 23 and 41 to the amount that TPV is seeking to raise under the Offer shall read that TPV is seeking to raise £10 million under the Offer, with a £35 million over-allotment facility;

1.4 the Offer Statistics on page 19 shall read as follows:

Offer price per New Venture Share	As determined by the Venture Share Price Calculation*
Maximum costs of the Offer**	£2,475,000
Maximum Net Proceeds of the Offer**	£42,525,000
Maximum number of New Venture Shares to be issued under the Offer***	45,398,740

*The Venture Share Price Calculation is described on page 42.

**Assuming a full subscription of £45 million, including the £35 million over-allotment facility, and that the average issue costs per Venture Share are 5.5%.

***Assuming a full subscription of £45 million, including the £35 million over-allotment facility, a NAV per Venture Share of 93.67 pence for the purpose of the Venture Share Price Calculation (being the published unaudited NAV per Venture Share as at 30 July 2025), and that the average issue costs per Venture Share are 5.5%.

1.5 The reference on page 41 in Section A of Part One to TPV's Annual Running Costs shall read that assuming £45 million is raised under the Offer, with full utilisation of the over-allotment facility, and that the costs of the Offer are 5.5%, the Directors estimate that the Annual Running Costs will be approximately 2.77% of TPV's NAV (excluding VAT) as opposed to approximately 2.98% of TPV's NAV (excluding VAT) prior to the Offer

1.6 The reference on page 53 at paragraph 3.4 of Part Four to the issued fully paid share capital of TPV immediately after the Offer has closed shall read that (assuming £45,000,000 is raised under the Offer, including the £35,000,000 over-allotment facility, NAVs per Venture Share of 93.67 pence and 84.30 pence for the purpose of the calculation of the price of the New Venture Shares, that the average issue costs per New Venture Share are 5.5% and that

no Shares are bought back by TPV or issued outside of the Offer) the issued fully paid share capital of TPV immediately after the Offer has closed will be as follows:

Class of Share	Nominal Value (£)	Issued Number	Issued Amount
Venture Shares (assuming NAV of 93.67p)	£0.01	144,986,658	£1,449,866.58
Venture Shares (assuming NAV of 84.30p)	£0.01	150,032,757	£1,500,327.57

- 1.7 the reference on page 59 at paragraph 6.1 of Part Four to the Directors' interests immediately following the Offer shall read that, assuming: (1) a full subscription, including the over-allotment facility, and an allotment of 45,398,740 New Venture Shares at an Offer price of 99.121693 pence per New Venture Share under the Offer; and (2) that the cost of the Offer on aggregate (including any commission payable to an authorised financial adviser/authorised introducer) are 5.5%, immediately following the Offer the Directors their immediate families and connected persons within the meaning of DTR 3 will have the following interests in the share capital of TPV, the existence of which is known to or could with reasonable diligence be ascertained by that Director:

	Venture Shares Following Offer	% of Venture Shares
Julian Bartlett	56,861	Less than 0.1%
James Brooke	53,129	Less than 0.1%
Samantha Smith	0	0%

- 1.8 the reference on page 70 at paragraph 20.13 of Part Four to the issued share capital of TPV shall read that assuming a full subscription (including the over-allotment facility) and an allotment of 45,398,740 New Venture Shares under the Offer, the existing Shares would represent 68.69% of the enlarged issued share capital of TPV.

2. No significant change

As a result of the Offer Increase, the final paragraph of Part Two on page 49 and paragraph 20.2 of Part Four on page 69 of the Prospectus are hereby varied as follows:

Save for the increase in the size of the Offer from £30 million to £45 million, the net proceeds of £20,224,498 that have been raised under the Offer and 413,304 Shares bought back by TPV, there has been no significant change in the financial position of the Company since 31 August 2025, the date to which the latest unaudited financial information has been published, to the date of this document.

27 February 2026