Triple Point Impact EIS Service (the Service)

Theory of Change

TriplePoint

The Service seeks to provide seed investment for the growth of UK businesses that contribute positively to problems identified under four broad themes of Children & Young People, Environment, Inequality, and Health. The Service seeks to contribute to a range of outcomes which demonstrate year on year growth, measured via impact thesis and metrics identified for each enterprise.

Impact Area	Children & Young People	Environment	Inequality	Health
Impact Objective	Promote the creation of (and access to) a wide range of education, skills opportunities and fulfilling careers. Opportunities are sought which contribute to the reduction in risk factors facing children and young people, especially those from disadvantaged groups.	Promote the growth in technological (and other) solutions which contribute to the knowledge base and solutions needed to tackle the urgent challenge of climate change and ecosystem instability.	Promote solutions which increase access to healthcare, education, domestic security, nutrition, and justice. These five areas have been identified as key causes of inequality.	mote solutions which reduce health inequalities particularly those linked to: • Underfunding of the NHS • Poor health education • Reduced quality in environment (e.g air pollution) • Regional inequalities (e.g. regional variances in healthcare and healthcare access) • Demographic inequalities (e.g. women and children, where the UK consistently falls below global targets on newborn mortality.)
Example metric (metrics are specific to each enterprise)	Students on free school meals, who enrolled in a career's advice & support programme.	Tonnes of CO_2 avoided as a result of electric vehicle use over fossil fuel options.	Number of vulnerable individuals supported to access housing and work opportunities.	Number of NHS referrals avoided through alternative screening solutions.
Impact target	Year on year contribution to each impact objective, through the enterprise specific impact metrics.			
Impact outcome	Supporting the emergence of novel and often tech first solutions which can contribute to systemic improvements to a broad range of challenges faced by children & young people, the quality and protection of the environment, and barriers created by inequality including health inequality.			

Activities to achieve impact

Raise capital from investors. Identify a diverse range of enterprises offering meaningful solutions aligned with the Service's impact areas. Invest for growth. Invest alongside like-minded investors. Support enterprise growth which locks in or increases impact creation. Conduct on-going monitoring to determine if impact thesis holds and continue to report outcomes to investors

Impact Risks

Key material impact risks for the Service are associated with: The early stage nature of the enterprises selected and the intention to seek out new, and in some cases unproven solutions, creates substantial risk that the required data to demonstrate impact will be absent or could take several years to emerge (evidence risk), that the thesis will prove to be flawed (external/stakeholder participation risk), poorly implemented (execution risk), or not sustainable through growth (drop off/alignment risk) and impact sought not achieved.

Mitigation: Steps are taken to understand the motivation of the founder and their understanding of the problem they seek to solve, when considering investment. The enterprises must demonstrate how they intend to assess their impact creation. Longer term impact creation is supported by the ongoing impact reporting which requires annual engagement on the topic with the management team and acts as check in point for recalibration or for points of concern to be addressed.