

# Triple Point Venture VCT plc (TPV, or the Company)

Triple Point.

SDR Consumer Facing Disclosure<sup>1</sup>

November 2025<sup>2</sup>

## Product Type:

Alternative Investment Fund (listed) and incorporated as a PLC.

## Launch Date:

September, 2018

## Investment Objective:

TPV allocates funds towards new investments in businesses which either i) have the potential for high growth, and/or ii) are cash flow generative businesses with a high-quality customer base, or pathway to one. All investment must provide the potential for a strong, positive, risk-adjusted return to investors. All investments will be made with the intention of growing and developing the revenues and profitability of the target businesses. TPV focuses on providing funding to unquoted companies at an early stage in their lifecycle to help them grow and scale. TPV typically makes initial investments of between £50,000 and £2million and may make further follow-on investments into existing portfolio companies. TPV intends to build a portfolio of predominantly unquoted companies with significant growth potential across a diversified range of sectors.

## No Label:

This Company does not have a UK sustainable investment label. This Company through the Sustainability commitments undertaken by the Investment Manager (in agreement with its Board) considers how investment decisions relating to the product may result in negative outcomes for people and planet and seeks to mitigate these within the confines of the Investment Objective of the product. We consider this to present sustainability characteristics beyond basic ESG integration for risk mitigation, but not significant enough to enable application of a Label.

## Sustainability Characteristics

**Sustainability Goal:** The Company does not have an explicit sustainability goal. TPV benefits from the sustainability approach and responsible investment commitments of the Investment Manager, Triple Point, who provide the Fund Management Services for TPV. TPV has adopted a Responsible Investment approach and implemented an ESG Integration policy, and these help inform the investment decisions taken. TPV recognises that proportionate consideration of environmental, social and governance (ESG) factors and sustainability themes can minimise risks and strengthen outcomes through the support of enterprises which have a long-term role to play in the economy. Furthermore, responsible implementation of the sustainability approach can minimise adverse effects that TPV investments may have on people and planet.

**TPV invests in:** A diversified range of seed-stage enterprises actively solving the problems and challenges faced by more established businesses. The Responsible Investment approach applied requires a materiality-based consideration of human rights, climate change, biodiversity, and good governance. The team undertake research to analyse different trends in markets and products, to help see where new emerging opportunities are likely to arise. This includes recognising the potential presented by companies who seek to solve for challenges linked to wider social and environmental themes. All assessments and actions are proportionate to the start-up nature of the enterprises, with a belief that embedding ESG foundations while a company is small can bring long-term benefits. The team understands that these issues may well come to bear during the lifetime of the investment, or at exit, so considers them before investing. Both the Responsible Investment Guide and the ESG Integration Policy for the VCT should be referred to for full details. See the Additional Information section of this document for how to access.

**TPV will not invest in:** In accordance with the Responsible Investment Guide adopted by TPV there are a range of exclusions and exposure limits applicable. The table highlights the approach regarding exposure to specific activities/sectors where engagement is not considered effective and which conflict with Triple Point's purpose. It reflects a willingness to accept some indirect exposure to problematic sectors, acknowledging their interconnected nature with a wide range of services which remain essential to the economy.

**To illustrate:** a venture may develop a solution which is purchased by a range of customers, some of whom may primarily be, for example, gambling platforms. If more than 50% of the enterprise's revenue relies on gambling platform customers, with no plan to pivot, the enterprise would not be an acceptable investment.

Full details, including definitions for the activities/sectors, are contained in the Triple Point Responsible Investment Guide, see the Additional Information section in this document for how to access the full guide.

Activity/Sector	Revenue Threshold (the revenue source of a single counterparty)	
	Producer/Operator	Related revenues (equal to or greater than)
Tobacco and related products	0%	50%
Adult entertainment (including pornography and violent content)	0%	50%
Gambling (excluding charitable lotteries)	0%	50%
Controversial or unconventional weapons	0%	10%
Animal testing for non-medical, pharma or healthcare	0% <sup>i</sup>	n/a
Thermal Coal	0% <sup>ii</sup>	n/a

- Exclusion does not apply where a company is clearly and actively driving positive change in the sector and demonstrates adherence to a best practice responsible animal testing policy. A case-by-case approach is adopted.
- This exclusion covers projects associated with mining thermal coal, as well as in coal-fired power generation, as defined by the Science-Based Targets Initiative guidance.

<sup>1</sup> SDR refers to the Sustainability Disclosure Requirement, which requires all in scope products to have a Consumer Facing Disclosure. Triple Point disclosures provide details on the sustainability characteristics of a Triple Point product including which Label is used for the detailed product, or an explanation of when a Label is not applied but sustainability characteristics are still present.

<sup>2</sup> Alignment with label requirements is reviewed annually and this Consumer Facing Disclosure is valid for a year from its publication date.

## Sustainability Characteristics (continued)

**Stewardship:** The Investment Manager's specialist sustainability team works to ensure the activities of TPV meet the agreed sustainability and responsible investment standards. In turn, this team encourages and supports the Ventures team to work with enterprises that understand how sustainability issues apply now, or in the future, to the success of their business, and show evidence of relevant or planned action. Support is also given to encourage data collection and to increase sustainability awareness with a view to helping achieve improved long-term outcomes for the companies and, in turn, the shareholders of the Company.

## Performance Measurement

Sustainability and responsible investment commitments are made by the Investment Manager, which include commitments for the VCT. Commitments are reviewed and, where applicable, amended each year, and reported annually in the Investment Manager's sustainability report, also referred to as the Blue Book. See the Additional Information section in this document for how to access.

## Risks and Mitigations

In pursuing sustainability goals, there is always the possibility of ancillary unintended negative impacts. Key material risks for the Company are associated with the underlying activities of the companies into which the investment is made. The Investment Manager mitigates these risks by conducting a range of due diligence checks on potential portfolio companies to identify possible exposure to, or the creation of, negative sustainability outcomes. There is also risk that these companies may entrench the activities of other corporates which have a negative environmental (e.g. high carbon emissions) or social (e.g. human rights violations linked to the supply chains of some large global corporations) impact. The Investment Manager's specialist sustainability team provides guidance and support on emerging trends and sustainability standards to inform assessment of each company's growth plans.

## Compliance and Reporting

The sustainability approach and characteristics of the Investment Manager are detailed annually in the VCT's financial report and accounts.

Alignment with sustainability and responsible investment commitments, and details on outcomes are reported in the investment manager's annual sustainability report, also referred to as the Blue Book. See the Additional Information section of this document for how to access.

In line with regulatory requirements, the Investment Manager will publish its first public product-level sustainability report in 2026. This will outline the Investment Manager's sustainability approach, governance, and outcomes. The content of this report will follow the FCA prescribed content and industry guidance as they develop. The report is annual and will be available on the Triple Point website.

Sustainability-related claims are made in compliance with the FCA's anti-greenwashing rule, to provide balanced and evidence-based information and ensure that the content of the report is fair. Disclosures are overseen by internal governance processes to maintain accuracy and consistency across reporting, including financial statements and sustainability publications.

This Consumer Facing Disclosure is reviewed annually and remains publicly available throughout the year.

## Additional Information

### Contact Information:

Triple Point, 1 King William Street,  
London, EC4N 7AF

Tel: 020 7201 8990

Email: [contact@triplepoint.co.uk](mailto:contact@triplepoint.co.uk)

Web: [www.triplepoint.co.uk](http://www.triplepoint.co.uk)

For further details on the Triple Point  
Venture VCT, visit the website: [www.triplepoint.vc](http://www.triplepoint.vc)

For Triple Point's sustainability commitments, Responsible Investment Guide and ESG Integration policy applied to the VCT, visit Triple Point's website. Select Approach to Sustainability and go to [Resources](#) for the "Triple Point Responsible Investment Guide," the "Blue Book" sustainability report and the "Ventures ESG Integration Policy."

[Click here](#)

## Disclaimer

This document provides you with key information about the Triple Point Venture VCT plc (the "Company"). It is not a marketing material. This information is required to be provided by the Company as an investment fund to which the FCA Sustainability Disclosure Requirements apply. This information is intended to help you to navigate the market for sustainable investment products, compare and understand the sustainability characteristics of this fund with other products and, in particular, understand that the fund does not have a label and the reason why. This information is provided for information purpose only and is not a marketing communication. The Company is a public company limited by shares and is managed by Triple Point Investment Management LLP "Triple Point". Triple Point Investment Management LLP is authorised and regulated by the Financial Conduct Authority (the "FCA") no. 456597.