

...for private investors.



## Regulatory Story

[Go to market news section](#)

**TP70 2010 VCT PLC** - TP7V Trading Update  
Released 11:15 16-Apr-2015

RNS Number : 4246K  
TP70 2010 VCT PLC  
16 April 2015

### TP70 2010 VCT PLC

#### Trading Update

**London 16 April 2015:** The Board of TP70 2010 VCT PLC has today announced the disposal by its solar portfolio companies of a significant proportion of their roof-mounted solar assets.

The disposal price is expected to result in a significant enhancement to the valuation of TP70 2010 VCT PLC's investments in the companies, which the Board estimates is equivalent to an uplift to the unaudited net asset value of 10 pence per share. This is expected to increase total shareholder return (unaudited net asset value plus dividends paid), as last reported on 30 November 2014, from 87.74 pence per share to 97.74 pence per share.

#### Claire Ainsworth, managing partner of Triple Point, said:

"Triple Point was one of the first fund management firms in the sector to recognise the opportunities offered by investing in domestic solar assets. Since 2011 we have successfully funded a portfolio of high performing residential solar assets located throughout the United Kingdom, principally through our Venture Capital Trust offerings. Venture capital funds have played an important part in the solar industry and we are pleased to have built a seasoned portfolio that is now of interest to institutional investors. Today we have announced the sale of a significant part of the portfolio of solar assets, at a price which is expected to enhance returns to investors."

#### Charles Metcalfe, chairman of TP70 2010 VCT PLC, said:

"This realisation has allowed TP70 2010 VCT PLC to deliver a highly creditable result to shareholders. VCTs aim to back smaller businesses. This result demonstrates the value VCTs can provide to such businesses and the returns this can deliver to shareholders."

For further information, please contact David Burton at Triple Point, on 020 7201 8989.

- Ends -

#### For further information please contact:

**James Madsen**  
CNC - COMMUNICATIONS & NETWORK CONSULTING  
[james.madsen@cnc-communications.com](mailto:james.madsen@cnc-communications.com)  
T +44 20 3219 8812

#### About Triple Point

Triple Point is an investment manager that specialises in venture capital funding typically through Venture Capital Trusts and companies qualifying under the Enterprise Investment Scheme, with over £300 million under management.

In addition to funding small renewable energy ventures across the UK, Triple Point provides private capital for a range of enterprises from small private equity investments to asset finance solutions for large, established organisations. With access to capital sourced from private individuals Triple Point offers advantages to organisations whose requirements are not being satisfactorily met by standard providers and products.

[www.triplepoint.co.uk](http://www.triplepoint.co.uk)

This information is provided by RNS  
The company news service from the London Stock Exchange

END

TSTUNARRVSASAAR

CLOSE

Flash out-of-date →

**FINANCIAL PUBLICATIONS PROVIDED BY DIANOMI**



**Share Tips for Year 2015**  
Which shares will excel in the new year - find out here

[Request Free Report](#)



**Shares to watch 2015**  
5 companies who are developing their own momentum in 2015

[Get Free Report](#)



**Stock Tips**  
Which major FTSE 100 stock is ready to push higher?

[Download Free Report](#)

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved

Trading Update - RNS