

Triple Point VCT 2011 plc

22 January 2015

Interim Management Statement for the quarter ended 30 November 2014

Highlights

- Net Asset Value increased from 86.20p per share to 86.33p per share during the period.
- 86% of the Company's portfolio is in qualifying investments
- At the date of this report the total paid by way of dividends to shareholders is 12.36p per share bringing the total return to shareholders to 98.69p per share
- The Company confirms its intention to pay a further dividend before the end of the financial year of 1.32p per share bringing the total dividend paid this year to 5p per share.
- The table below shows the unquoted qualifying investment portfolio by sector:

Industry Sector	Cinema Digitisation	Hydro Project Management	Electricity Generation			Total Unquoted Qualifying Investments
			Solar PV	Anaerobic Digestion	Landfill	
	£'000	£'000	£'000	£'000	£'000	£'000
Investments at 30 November 2014	99	963	12,128	1,000	899	15,089
Investments %	0.66%	6.38%	80.38%	6.63%	5.96%	100.00%

- Shareholders approved the issue of a new share class for up to 19,020,009 A Ordinary shares. The offer was launched on 22 October 2014 and closes on 30 April 2015. The funds raised will be deployed into companies investing in small scale hydro electric power projects in Scotland.

Net Assets at 30 November 2014

	<u>30 November 2014</u>		<u>31 August 2014</u>		<u>28 February 2014</u>	
	<u>Unaudited</u>		<u>Unaudited</u>		<u>Audited</u>	
	<i>£'000</i>	<i>% investments</i>	<i>£'000</i>	<i>% investments</i>	<i>£'000</i>	<i>% investments</i>
VCT qualifying unquoted investments	15,089	85.7	15,059	85.8	15,839	86.8
VCT non qualifying unquoted investments:	2,454	14.0	2,407	13.7	2,331	12.8
Cash and cash equivalents	50	0.3	83	0.5	80	0.5
Total Investments	17,593	100.0	17,549	100.0	18,250	
Other assets & liabilities	(3)		14		11	
Net assets	17,590		17,563		18,261	
Net asset value per share	86.3p		86.2p		89.63p	

For further information, please contact Claire Ainsworth at Triple Point Investment Management LLP on 0207 201 8989.